

TREASURY NEWS



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RESULTS OF TREASURY'S 52-WEEK BILL AUCTION

Tenders for \$7,751 million of 52-week bills to be issued April 21, 1983, and to mature April 19, 1984, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

	<u>Price</u>	<u>Discount Rate</u>	<u>Investment Rate</u> (Equivalent Coupon-issue Yield)
High -	91.639	8.269%	8.97%
Low -	91.623	8.285%	8.99%
Average -	91.633	8.275%	8.98%

Tenders at the low price were allotted 6%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 172,370	\$ 32,370
New York	16,628,550	7,161,350
Philadelphia	5,690	5,690
Cleveland	32,285	13,285
Richmond	91,805	22,805
Atlanta	62,930	19,930
Chicago	891,895	239,795
St. Louis	74,390	45,690
Minneapolis	19,175	13,175
Kansas City	29,850	22,150
Dallas	10,725	4,725
San Francisco	1,563,275	75,275
Treasury	94,910	94,910
TOTALS	\$19,677,850	\$7,751,150
<u>Type</u>		
Competitive	\$18,024,425	\$6,097,725
Noncompetitive	503,425	503,425
Subtotal, Public	\$18,527,850	\$6,601,150
Federal Reserve	1,100,000	1,100,000
Foreign Official Institutions	50,000	50,000
TOTALS	\$19,677,850	\$7,751,150